

**NOTICE OF LIQUIDATION
of KEY INSURANCE COMPANY (“Key”)**

Schmidt v. Key Insurance Company, Case No. 2025 CV 151
District Court of Shawnee County, Kansas

To: Policyholders and all other persons who may have claims against Key:

A Final Order and Judgment of Liquidation with Finding of Insolvency (the “Liquidation Order”) was entered against Key, by the District Court of Shawnee County, Kansas (the “Court”) in Case No. 2025-CV-151, **effective April 1, 2025**.

The Liquidation Order found Key to be insolvent, terminated the rehabilitation proceedings concerning Key that had been pending since March 3, 2025, and appointed Vicki Schmidt, the Kansas Commissioner of Insurance, as Liquidator of Key and Jodi M. Adolf and Bruce E. Baty as Special Deputy Receivers of Key. The Liquidator was directed to take possession of the property, books, records and assets of Key and to administer them under the supervision of the Court. The Liquidator is vested by operation of law with title to all of the property, contracts and rights of action, and all books and records of Key, wherever located, and all other authority granted to the Liquidator under the Kansas Insurers Supervision, Rehabilitation and Liquidation Act, KSA 40-3605 *et seq.* **A copy of the Liquidation Order can be found at the website: <http://keyinsco.com>.**

Consistent with KSA 40-3627, the Liquidation Order enjoins the commencement, prosecution or further prosecution of any suit, action or other proceeding against or involving Key, its property or assets, the Liquidator or its former Rehabilitator, other than claims asserted as part of the Liquidation proceeding.

Policy Cancellation

Pursuant to the Liquidation Order and KSA 40-3623, all policies in effect at the time of issuance of an order of liquidation shall be cancelled the sooner of (1) **30 days from the date of entry of the Liquidation Order**, (2) the expiration of the policy coverage, or (3) the date when you have replaced the insurance coverage with equivalent insurance in another insurer or otherwise terminated the policy. If you have a Key insurance policy you should find replacement coverage with another carrier as soon as possible.

Information as to State Insurance Guaranty Associations and Coverage

Each state in which Key was licensed to do business has created a property and casualty guaranty association to provide protection for policyholders and beneficiaries of insolvent insurance companies, like Key, subject to certain statutory limitations. To the extent your policy is covered by a state insurance guaranty association, you may have coverage. Coverage provided by the state insurance guaranty associations will be subject to certain statutory caps and limitations applicable to each state insurance guaranty association.

Claims Procedure

If you are a Key policyholder and have a claim for return premium or a claim arising under a Key insurance policy, the Liquidator will transfer those claims to the state insurance guaranty association of the state of your residence. The state insurance guaranty association will contact you after it receives the claims. There will be a delay in adjusting and paying claims while the claims are being transferred.

If you believe you have any claim against Key other than a claim under a Key insurance policy, or a claim under a policy that is not covered by a state insurance guaranty association, and you wish to pursue that claim, **you must file a Proof of Claim with the Liquidator by the Bar Date of April 1, 2026**, for your claim to be considered in one of the priority classes set forth at KSA 40-3641. The Proof of Claim, along with instructions, is posted on the website <http://keyinsco.com>. If you do not have internet access, please call the number below to request a paper copy of the Proof of Claim.

If you have any questions regarding this Notice, other matters related to Key, or the liquidation proceeding, please call (913) 663-3636, email Key or write to the address set forth below:

Key Insurance Company
Attention: Special Deputy Receiver
Kansas Department of Insurance
1300 SW Arrowhead Road
Topeka, Kansas 66604

Special Deputy Receiver: keyreceiver@keyinsco.com
Claims: claims@keyinsco.com

BY ORDER OF THE COURT dated April 1, 2025.

Jodi M. Adolf
Bruce E. Baty
Special Deputy Receivers of Key Insurance
Company